

# INSPECTION QUALITY POLICY



TRAC Oil & Gas Ltd, TRAC Oil & Gas PTY Ltd and TRAC Petróleo e Gás Ltda (TRAC) provide first class inspection services operating worldwide. The following statement defines the strategies and objectives employed by TRAC to provide a wholly focused, dedicated and thorough service to our customers that meets their requirements and exceeds expectation.

The purpose of the Inspection Management System is to ensure the high quality of the inspection activities provided to customers. All inspection activities shall be carried out in accordance with stated methods and customer requirements. In order to achieve this, TRAC's Inspection Management System has been developed to complement our integrated HSEQ Management System and to meet the requirements of ISO/IEC 17020 and ISO/IEC 17025.

Senior Management are committed to fulfilling the requirements of these standards by ensuring that:

- Commitment to good professional practice and to the high quality of our inspection services to customers is adopted at all levels;
- Processes and procedures are established, implemented and maintained to support the system;
- Deviations from test and calibration methods shall only occur if the deviation has been documented, technically justified, authorised and accepted by the client;
- Adequate resources (competent personnel, facilities and equipment) are readily available;
- All TRAC personnel and anyone working on behalf of TRAC, remain impartial at all times when conducting inspection activities;
- All information generated as part of inspection activities shall be held confidentially by TRAC.

Specific objectives of the system include:

- Ensuring all personnel performing inspection activities have been subject to trade test/witnessed inspection to ensure they are competent to work on TRAC's behalf;
- Ensuring all equipment and facilities are maintained to the highest standard, with formal inspections at least in accordance with standard requirements;
- Ensuring reports completed on site are returned to base with signatures and all additional notes regarding observations/ data/ calculations;
- Ensuring formal reports are fully quality checked prior to timely issue to clients.

All personnel involved in inspection activities are expected to familiarise themselves with the documentation and implement this policy and procedures when carrying out their work.

The performance of the system shall be reviewed in line with our Annual Management Review to identify areas for continual improvement.

Implementation of this policy is the responsibility of the Managing Director, who is ultimately responsible for all Company operations.

**For and on behalf of TRAC Oil & Gas Ltd:**

**Managing Director: D Hawthorn**

**Signature:**

Daniel  
Hawthorn  
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**Date: 07 January 2016**